

Canterwood Step System Association

Balance Sheet

Period Through 02/29/2012

**Assets**

Operating Account

Canterwood Step System Assoc Operating Acct 71,228.17

Total Operating Account 71,228.17

Reserve Account

Canterwood Step System Assoc Reserve Acct 80,136.11

Total Reserve Account 80,136.11

Current Assets

Deferred Charges-LOSS Feasibility Study 750.00

IRS Tax Refund 50.00

Total Current Assets 800.00

Fixed Asset

Treatment Facility 13,787.02

Accumulated Depreciation (2,599.00)

Total Fixed Asset 11,188.02

Other Receivable

A/R Bi-Monthly Charge 37,846.84

A/R Maintenance Expense Assessment 6,380.22

A/R Late Fees 3,025.00

A/R Other 64.78

Total Other Receivable 47,316.84

Prepaid Assets

Prepaid Insurance 2,027.97

Total Prepaid Assets 2,027.97

*Total Assets*

212,697.11

**Liabilities & Equity**

Current Liability

Deposits - Hookup 28,500.00

Prepaid Assessments 2,673.72

Total Current Liability 31,173.72

Equity

Retained Earnings 178,369.74

Net Income 3,153.65

Total Equity 181,523.39

*Total Liabilities & Equity*

212,697.11

# Canterwood Step System Association

## Budget Comparison Standard Code Category

Period 2/1/2012 AND 2/29/2012 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Assessment</u></b>									
4016 Step Bi-Monthly	43,089.04	53,815.84	(10,726.80)	19.93%	43,089.04	53,815.84	(10,726.80)	19.93%	322,895.04
4017 Maintenance	11,893.84	0.00	11,893.84	0.00%	11,893.84	0.00	11,893.84	0.00%	0.00
<b>TOTAL Assessment</b>	<b>54,982.88</b>	<b>53,815.84</b>	<b>1,167.04</b>	<b>-2.17%</b>	<b>54,982.88</b>	<b>53,815.84</b>	<b>1,167.04</b>	<b>-2.17%</b>	<b>322,895.04</b>
<b><u>General</u></b>									
4130 Late Fees	0.00	0.00	0.00	0.00%	800.00	0.00	800.00	0.00%	0.00
4145 NSF Fee	0.00	0.00	0.00	0.00%	50.00	0.00	50.00	0.00%	0.00
4200 Interest-Operating	6.69	0.00	6.69	0.00%	14.50	0.00	14.50	0.00%	0.00
4205 Interest-Reserve	54.10	0.00	54.10	0.00%	111.89	0.00	111.89	0.00%	0.00
<b>TOTAL General</b>	<b>60.79</b>	<b>0.00</b>	<b>60.79</b>	<b>0.00%</b>	<b>976.39</b>	<b>0.00</b>	<b>976.39</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Income</b>	<b>55,043.67</b>	<b>53,815.84</b>	<b>1,227.83</b>	<b>-2.28%</b>	<b>55,959.27</b>	<b>53,815.84</b>	<b>2,143.43</b>	<b>-3.98%</b>	<b>322,895.04</b>
<b>Expense</b>									
<b><u>Administrative</u></b>									
5005 Office Expense	6.80	55.00	(48.20)	87.64%	62.19	110.00	(47.81)	43.46%	660.00
5010 Accounting Fees	804.00	804.00	0.00	0.00%	1,608.00	1,608.00	0.00	0.00%	8,648.00
5015 Bank Charges	12.60	0.00	12.60	0.00%	36.17	0.00	36.17	0.00%	10.00
5030 Annual Corp.	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	10.00
5080 Postage	18.86	104.17	(85.31)	81.89%	142.06	208.34	(66.28)	31.81%	1,250.00
5096 Website	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	95.00
<b>TOTAL Administrative</b>	<b>842.26</b>	<b>963.17</b>	<b>(120.91)</b>	<b>12.55%</b>	<b>1,848.42</b>	<b>1,926.34</b>	<b>(77.92)</b>	<b>4.04%</b>	<b>10,673.00</b>
<b><u>Depreciation</u></b>									
5999 Depreciation	113.00	0.00	113.00	0.00%	226.00	0.00	226.00	0.00%	0.00
<b>TOTAL Depreciation</b>	<b>113.00</b>	<b>0.00</b>	<b>113.00</b>	<b>0.00%</b>	<b>226.00</b>	<b>0.00</b>	<b>226.00</b>	<b>0.00%</b>	<b>0.00</b>
<b><u>Insurance</u></b>									
5300 Insurance-Liability	82.09	86.17	(4.08)	4.73%	164.18	172.34	(8.16)	4.73%	1,034.00
5310 Insurance-D&O	202.20	150.67	51.53	-34.20%	404.40	301.34	103.06	-34.20%	1,808.00
<b>TOTAL Insurance</b>	<b>284.29</b>	<b>236.84</b>	<b>47.45</b>	<b>-20.03%</b>	<b>568.58</b>	<b>473.68</b>	<b>94.90</b>	<b>-20.03%</b>	<b>2,842.00</b>
<b><u>Maintenance &amp; Repairs</u></b>									
6000 Maint/Repair-	2,195.11	2,273.23	(78.12)	3.44%	4,336.01	4,546.46	(210.45)	4.63%	27,278.71
<b>TOTAL Maintenance &amp;</b>	<b>2,195.11</b>	<b>2,273.23</b>	<b>(78.12)</b>	<b>3.44%</b>	<b>4,336.01</b>	<b>4,546.46</b>	<b>(210.45)</b>	<b>4.63%</b>	<b>27,278.71</b>
<b><u>Payroll</u></b>									
5100 Wages	185.25	185.25	0.00	0.00%	370.50	370.50	0.00	0.00%	2,223.00
<b>TOTAL Payroll</b>	<b>185.25</b>	<b>185.25</b>	<b>0.00</b>	<b>0.00%</b>	<b>370.50</b>	<b>370.50</b>	<b>0.00</b>	<b>0.00%</b>	<b>2,223.00</b>
<b><u>Professional Services</u></b>									
5400 Income Tax	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	470.00
5410 Legal Fees & Other	381.15	176.24	204.91	-116.27%	381.15	352.48	28.67	-8.13%	2,114.83
5420 Consultant Services	0.00	416.67	(416.67)	100.00%	0.00	833.34	(833.34)	100.00%	5,000.00
<b>TOTAL Professional</b>	<b>381.15</b>	<b>592.91</b>	<b>(211.76)</b>	<b>35.72%</b>	<b>381.15</b>	<b>1,185.82</b>	<b>(804.67)</b>	<b>67.86%</b>	<b>7,584.83</b>
<b><u>Taxes</u></b>									
5210 Payroll Tax Expense	19.75	19.75	0.00	0.00%	39.50	39.50	0.00	0.00%	237.00
5215 Sales Tax Expense	0.00	0.00	0.00	0.00%	1,969.49	1,945.34	24.15	-1.24%	11,672.02

Canterwood Step System Association  
Budget Comparison Standard Code Category

Period 2/1/2012 AND 2/29/2012 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
TOTAL Taxes	19.75	19.75	0.00	0.00%	2,008.99	1,984.84	24.15	-1.22%	11,909.02	
<b><u>Utilities</u></b>										
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	43,090.97	44,940.59	(1,849.62)	4.12%	269,643.50	
TOTAL Utilities	0.00	0.00	0.00	0.00%	43,090.97	44,940.59	(1,849.62)	4.12%	269,643.50	
TOTAL Expense	4,020.81	4,271.15	(250.34)	5.86%	52,830.62	55,428.23	(2,597.61)	4.69%	332,154.06	
Excess Revenue / Expense	51,022.86	49,544.69	1,478.17	-2.98%	3,128.65	(1,612.39)	4,741.04	294.04%	(9,259.02)	

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2012 AND 12/31/2012 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<b>INCOME</b>														
<b><u>Assessment</u></b>														
4016:Step Bi-Monthly	0.00	43,089.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	43,089.04	322,895.04
4017:Maintenance Expense	0.00	11,893.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,893.84	0.00
<b>TOTAL Assessment</b>	<b>0.00</b>	<b>54,982.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>54,982.88</b>	<b>322,895.04</b>
<b><u>General</u></b>														
4130:Late Fees	800.00	0.00	5.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	805.02	0.00
4145:NSF Fee	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00	0.00
4200:Interest-Operating	7.81	6.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.50	0.00
4205:Interest-Reserve	57.79	54.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	111.89	0.00
<b>TOTAL General</b>	<b>915.60</b>	<b>60.79</b>	<b>5.02</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>981.41</b>	<b>0.00</b>
<b>TOTAL INCOME</b>	<b>915.60</b>	<b>55,043.67</b>	<b>5.02</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>55,964.29</b>	<b>322,895.04</b>
<b>EXPENSES</b>														
<b><u>Administrative</u></b>														
5005:Office Expense	55.39	6.80	53.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	115.79	660.00
5010:Accounting Fees	804.00	804.00	804.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,412.00	8,648.00
5015:Bank Charges	23.57	12.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	36.17	10.00
5030:Annual Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
5080:Postage	123.20	18.86	121.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	263.11	1,250.00
5096:Website	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	95.00
<b>TOTAL Administrative</b>	<b>1,006.16</b>	<b>842.26</b>	<b>978.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,827.07</b>	<b>10,673.00</b>
<b><u>Depreciation</u></b>														
5999:Depreciation Expense	113.00	113.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	226.00	0.00
<b>TOTAL Depreciation</b>	<b>113.00</b>	<b>113.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>226.00</b>	<b>0.00</b>
<b><u>Insurance</u></b>														
5300:Insurance-Liability	82.09	82.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164.18	1,034.00
5310:Insurance-D&O	202.20	202.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	404.40	1,808.00
<b>TOTAL Insurance</b>	<b>284.29</b>	<b>284.29</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>568.58</b>	<b>2,842.00</b>
<b><u>Maintenance &amp; Repairs</u></b>														
6000:Maint/Repair-General	2,140.90	2,195.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,336.01	27,278.71
<b>TOTAL Maintenance &amp; Repairs</b>	<b>2,140.90</b>	<b>2,195.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,336.01</b>	<b>27,278.71</b>
<b><u>Payroll</u></b>														

GL Income Statement Annual Standard with Code  
 Canterwood Step System Association  
 Period 1/1/2012 AND 12/31/2012 11:59:00 PM

**Operating**

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
5100:Wages	185.25	185.25	185.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	555.75	2,223.00
TOTAL Payroll	185.25	185.25	185.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	555.75	2,223.00
<b>Professional Services</b>														
5400:Income Tax	0.00	0.00	795.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	795.00	470.00
5410:Legal Fees & Other	0.00	381.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	381.15	2,114.83
5420:Consultant Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Professional Services	0.00	381.15	795.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,176.15	7,584.83
<b>Taxes</b>														
5210:Payroll Tax Expense	19.75	19.75	19.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59.25	237.00
5215:Sales Tax Expense	1,969.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,969.49	11,672.02
TOTAL Taxes	1,989.24	19.75	19.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,028.74	11,909.02
<b>Utilities</b>														
5515:Utilities/Sewer	43,090.97	0.00	47,079.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,170.23	269,643.50
TOTAL Utilities	43,090.97	0.00	47,079.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90,170.23	269,643.50
TOTAL EXPENSES	48,809.81	4,020.81	49,057.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	101,888.53	332,154.06
Excess Revenue / Expense	(47,894.21)	51,022.86	(49,052.89)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(45,924.24)	(9,259.02)

# Aging 120 Days Delinquency

Wednesday, March 14, 2012 10:26

Active Flag Yes

Posted Date 02/29/2012

## Canterwood Step System Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance
13708	Owner Lien	Stevens,Pete	205.16	25.00	25.00	215.78	4,075.10	4,546.04
13311	Owner Lien	Grubbs,Edward & Margaret	230.16	25.00	25.00	215.78	2,682.97	3,178.91
13663	Owner Lien	Deeth,Douglas & Deborah	205.16	25.00	25.00	215.78	1,710.38	2,181.32
13837	Owner Lien	Strieby,James	205.16	25.00	25.00	215.78	1,593.84	2,064.78
13772	Owner	Zentner,Nathan	205.16	25.00	25.00	215.78	190.78	661.72
13714	Owner	Wahlers,Thomas & Kathryn	205.16	25.00	25.00	215.78	190.78	661.72
13383	Owner	Guglielmo,Thomas & Kelly	205.16	25.00	25.00	141.84	125.00	522.00
<b>Count:</b>	<b>7</b>		1,461.12	175.00	175.00	1,436.52	10,568.85	13,816.49

### Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
537	0	268	268	0	100.00%

### Charge Code Summary

Description	G/L Acct #	Amount
4016	1705	5,363.39
4016 Step Bi-Monthly	1705	6,417.44
4017 Maintenance	1707	310.66
4100	1715	400.00
4130 Late Fee	1715	1,325.00
		<b>13,816.49</b>

# Aging 120 Days Prepaid

Wednesday, March 14, 2012 10:27

Posted Date 02/29/2012

## Canterwood Step System Association

Acct #	Status	Resident Contact	Current	30 - 59 Days	60 - 89 Days	90 Days	>120 Days	Balance
13343	Owner	Black,Mr. & Mrs. Keith	-0.67	0.00	0.00	0.00	0.00	-0.67
13784	Owner	Manlapaz,Eller	-9.58	0.00	0.00	0.00	0.00	-9.58
13698	Owner	Sims,Travis & Melissa	0.00	0.00	-10.62	0.00	0.00	-10.62
13531	Owner	Tedesco,Andrew & Tracey	-10.62	0.00	0.00	0.00	0.00	-10.62
13692	Owner	Sadler,Thomas & Sharon	0.00	0.00	-22.50	0.00	0.00	-22.50
13647	Owner	Hankins,Frank & Anne	-72.50	0.00	0.00	0.00	0.00	-72.50
13526	Owner	Rose,Charles S.	0.00	0.00	-145.32	0.00	0.00	-145.32
13697	Owner	Bering,Marc H.	0.00	0.00	0.00	0.00	-184.75	-184.75
13770	Owner	Moyer/Acierno,Luther/Stephan	-215.78	0.00	0.00	0.00	0.00	-215.78
13645	Owner	Potter,Martin & Kathleen	-224.12	0.00	0.00	0.00	0.00	-224.12
13740	Owner	Schicker,Kevin	-226.40	0.00	0.00	0.00	0.00	-226.40
13751	Owner	Coates,Christopher & Larissa	-80.00	-100.00	-80.00	0.00	-30.48	-290.48
13782	Owner	Santos,Richard	0.00	-270.13	0.00	-92.12	0.00	-362.25
13730	Owner	Hale,Joann	-615.48	0.00	0.00	0.00	0.00	-615.48
<b>Count:</b>	<b>14</b>		<b>-1,455.15</b>	<b>-370.13</b>	<b>-258.44</b>	<b>-92.12</b>	<b>-215.23</b>	<b>-2,391.07</b>

### Property Totals

# Units	# Builder	# Resident	# Owners	# Tenants	Owner Ratio
537	0	268	268	0	100.00%

### Charge Code Summary

Description	G/L Acct #	Amount
PMT	1000	-2,391.07
		<b>-2,391.07</b>

Community Association Banc  
 A Division of Mutual of Omaha Bank  
 Main Office  
 P.O. Box 64084  
 Phoenix, AZ 85082  
 (866) 800-4656



2-29-12  
 262515753

KALLES PROP INC DBA KALLES COMM AGENT  
 CANTERWOOD STEP SYSTEM ASSOCIATION  
 OPERATING ACCOUNT  
 6314 S 19TH ST W SUITE 3  
 FIRCREST WA 98466-6211

26251 575 3 NOW ACCOUNT

Previous Balance	1-31-12	47,938.07
+Deposits/Credits	16	29,320.09
-Checks/Debits	6	4,360.92
-Service Charge		.00
+Interest Paid		6.69
Current Balance		72,903.93
Days in Statement Period	29	

0.\*

0.\*

*d/s  
cks/Dep*

72,903.93+  
 205.00-  
 1,951.20-  
 480.44+  
 71,228.17

\* - - - - - INTEREST SUMMARY - - - - - \*

Interest Earned From	2/01/12 To 2/29/12	
Days in Period		29
Interest Earned		6.69
Annual Percentage Yield Earned		.15
Interest Paid this Year		14.50
Interest Withheld this Year		.00

\* - - - - - DESCRIPTIVE TRANSACTIONS - - - - - \*

Date	Description	Amount
2-03	Image Deposit	1658.01
2-03	Lockbox Deposit	215.78
2-07	Lockbox Deposit	240.00
2-13	Lockbox Deposit	5168.38
2-14	Lockbox Deposit	3049.24
2-16	Image Deposit	4482.76
2-16	Lockbox Deposit	728.26
2-17	Lockbox Deposit	1921.06
2-21	Lockbox Deposit	4308.36
2-22	Lockbox Deposit	410.32
2-23	Lockbox Deposit	205.16
2-24	Image Deposit	2037.22
2-27	Lockbox Deposit	2046.44
2-28	Lockbox Deposit	420.94
2-29	Image Deposit	1812.68
2-29	Lockbox Deposit	615.48
2-29	Interest Pymt	6.69

0.\*

0.\*

\* - - - - - CHECKS PAID - - - - - \*

No.	Date	Amount	No.	Date	Amount
5898	2-01	205.00	5902*	2-01	1951.20
5903	2-06	750.00	5904	2-29	829.66
5906*	2-15	243.91	5907	2-16	381.15

\* - - - - - DAILY BALANCE SUMMARY - - - - - \*

Date	Balance	Date	Balance	Date	Balance
1-31	47938.07	2-01	45781.87	2-03	47655.66
2-06	46905.66	2-07	47145.66	2-13	52314.04
2-14	55363.28	2-15	55119.37	2-16	59949.24
2-17	61870.30	2-21	66178.66	2-22	66588.98

Continued on Next Page



2-29-12  
262515753

KALLES PROP INC DBA KALLES COMM AGENT

2-23	66794.14	2-24	68831.36	2-27	70877.80
2-28	71298.74	2-29	72903.93		

\* - - - - - OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - - \*

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT

**Canterwood Step System Association**  
**Bank Reconciliation**

Bank: Canterwood Step System Assoc Operating Acct Account: \*\*\*\*\*5753

Statement Date: 2/29/2012

G/L Balance: 71,228.17  
Statement Balance: 72,903.93

Item	Date	Check #	Amount	Balance
			<b>Previous Balance:</b>	<b>47,938.07</b>
Canterwood Dev Co	1/10/2012	5898	-205.00	47,733.07
Bio Magic, Inc.	1/24/2012	5902	-1,951.20	45,781.87
Still Water Planning, Inc.	1/30/2012	5903	-750.00	45,031.87
KPM	2/10/2012	5904	-829.66	44,202.21
Drain-Pro, Inc.	2/10/2012	5906	-243.91	43,958.30
Roberts, Johns & Hemphill, PLLC	2/10/2012	5907	-381.15	43,577.15
		<b>Total Checks:</b>	<b>-4,360.92</b>	
Adjustment Batch	2/3/2012		1,658.01	45,235.16
Lockbox	2/3/2012		215.78	45,450.94
Canterwood Step - Payment received through lockbox	2/7/2012		240.00	45,690.94
Lockbox	2/13/2012		5,168.38	50,859.32
Lockbox	2/14/2012		3,049.24	53,908.56
Adjustment Batch	2/16/2012		4,482.76	58,391.32
Lockbox	2/16/2012		728.26	59,119.58
Lockbox	2/17/2012		1,921.06	61,040.64
Lockbox	2/21/2012		4,308.36	65,349.00
Lockbox	2/22/2012		410.32	65,759.32
Lockbox	2/23/2012		205.16	65,964.48
Adjustment Batch	2/24/2012		2,037.22	68,001.70
Lockbox	2/27/2012		2,046.44	70,048.14
Lockbox	2/28/2012		420.94	70,469.08
Adjustment Batch	2/29/2012		1,812.68	72,281.76
Canterwood Step System - February Interest	2/29/2012		6.69	72,288.45
Lockbox	2/29/2012		615.48	72,903.93
		<b>Total Deposits / Adjustments:</b>	<b>29,326.78</b>	
			<b>Statement Balance:</b>	<b>72,903.93</b>

**Outstanding Items**

Check #	Date	Reference	Uncleared Checks
5905	2/10/2012	Canterwood Dev Co	205.00
5908	2/25/2012	Bio Magic, Inc.	1,951.20
			<u>2,156.20</u>
Date	Reference	Uncleared Deposits	
2/29/2012	Canterwood Step System - Close Out	480.44	
		<u>480.44</u>	

\* voided check

3/14/2012 2:26:32 PM

**Canterwood Step System Association**  
**Bank Reconciliation**

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**Bank Reconciliation Summary: Canterwood Step System Assoc Operating Acct Account: \*\*\*\*\*5753**

G/L Balance:	71,228.17
Uncleared Checks, Credits:	2,156.20
Uncleared Deposits, Debits:	480.44
G/L Difference:	72,903.93
Statement Balance:	72,903.93
G/L and Balance Difference:	0.00

Community Association Banc  
 A Division of Mutual of Omaha Bank  
 Main Office  
 P.O. Box 64084  
 Phoenix, AZ 85082  
 (866) 800-4656

2-29-12  
 262817041

KALLES PROPERTIES DBA KALLES COMM AGENT  
 CANTERWOOD STEP SYSTEM ASSN  
 RESERVE ACCOUNT  
 6314 S 19TH ST W SUITE 3  
 FIRCREST WA 98466-6211

26281 704 1 MONEY MARKET ACCOUNT

Previous Balance	1-31-12	80,082.01
+Deposits/Credits	0	.00
-Checks/Debits	0	.00
-Service Charge		.00
+Interest Paid		54.10
Current Balance		80,136.11
Days in Statement Period	29	

\* - - - - -INTEREST SUMMARY- - - - - \*

Interest Earned From	2/01/12 To 2/29/12	
Days in Period		29
Interest Earned		54.10
Annual Percentage Yield Earned		.85
Interest Paid this Year		111.89
Interest Withheld this Year		.00

\* - - - - -DESCRIPTIVE TRANSACTIONS- - - - - \*

Date	Description	Amount
2-29	Interest Pymt	54.10

\* - - - - -DAILY BALANCE SUMMARY- - - - - \*

Date	Balance	Date	Balance
1-31	80082.01	2-29	80136.11

\* - - - - -OVERDRAFT CHARGES/REFUNDS SUMMARY - - - - - \*

	This Cycle	YTD
Total returned item fees	.00	.00
Total overdraft fees	.00	.00

END OF STATEMENT

**Canterwood Step System Association  
Bank Reconciliation**

Bank: Canterwood Step System Assoc Reserve Acct Account: \*\*\*\*\*7041  
Statement Date: 2/29/2012

G/L Balance: 80,136.11  
Statement Balance: 80,136.11

Item	Date	Check #	Amount	Balance
			Previous Balance:	80,082.01
Canterwood Step System - February Interest	2/29/2012		54.10	80,136.11
		<b>Total Deposits / Adjustments:</b>	<b>54.10</b>	
			<b>Statement Balance:</b>	<b>80,136.11</b>

**Outstanding Items**

**Bank Reconciliation Summary: Canterwood Step System Assoc Reserve Acct Account: \*\*\*\*\*7041**

G/L Balance:	80,136.11
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	80,136.11
Statement Balance:	80,136.11
G/L and Balance Difference:	0.00



Direct Inquiries to:  
**Gig Harbor**  
 (253)858-5105  
 5303 Point Fosdick Dr NW  
 Gig Harbor WA 98335-1720

# STATEMENT OF ACCOUNT

Statement Date: 02/29/12  
 Last Statement Date: 01/31/12  
 Account: XXXXXX7380

REC'D MAR 07 2012

>001226 7411903 0001 092155 102 1008

CANTERWOOD STEP SYSTEM ASSOCIATION  
 6314 S 19TH ST STE #3  
 FIRCREST WA 98466

**Help Reduce Paper Waste.**  
 Sign up for eStatements to receive your monthly statement in a fast, convenient, and secure way. Simply login to Online Banking to view and save your statements anytime and anywhere. Enjoy the benefits of eStatements and sign up today!

Visit [ColumbiaBank.com](http://ColumbiaBank.com)  
 or call 1-877-272-3678 for details.

## SUMMARY OF ACCOUNT BALANCES

Account Name	Account Number	Ending Balance
Commercial Business Checking	XXXXXX7380	\$0.00

## COMMERCIAL BUSINESS CHECKING

Account Number	XXXXXX7380	Beginning Balance	\$493.04
Low Balance	\$480.44	<b>Credits</b>	
		Deposits	\$0.00
		ACH Credits	\$0.00
		Other Credits	\$0.00
		<b>Total Credits</b>	\$0.00
		<b>Total Maintenance Fees</b>	\$0.00
		<b>Debits</b>	
		ACH Debits	\$0.00
		Other Debits	\$493.04
		Electronic Checks	\$0.00
		Checks	\$0.00
		<b>Total Debits</b>	\$493.04
		<b>Ending Balance</b>	\$0.00

## OTHER DEBITS

Date	Description	Amount
02-15	Analysis Charge	\$12.60
02-21	Auto Close Withdrl	\$480.44
<b>Total Other Debits:</b>		<b>\$493.04</b>

## DAILY BALANCES

Date	Balance	Date	Balance
02-01	\$493.04	02-15	\$480.44
		02-21	\$0.00

10001/0000 654200 601226 001226 002453 0001/0001

# TO HELP BALANCE YOUR ACCOUNT

Step 1- Update your checkbook record. Enter checks, interest credited, and service charges not recorded.

Step 2- LIST OUTSTANDING CHECKS, ATM, POS, AND OTHER WITHDRAWALS below.

Step 3 - Check Reconciliation

Number		Amount		Number		Amount	
				<b>TOTAL</b>		<b>\$</b>	

  

Check Reconciliation	
Ending Statement Balance	
Add your deposits made but not shown on statement	
<b>SUBTOTAL</b>	
Subtract your total outstanding checks & other withdrawals (step 2)	
This should agree with your checkbook balance	

### SPECIAL NOTATIONS ON YOUR STATEMENT:

1. When an "R" appears next to a check number, the item has been returned due to insufficient funds.
2. A minus sign (-) to the left of an Ending Balance figure means the account was overdrawn that day.

**IN CASE OF ERRORS OR QUESTIONS ABOUT ELECTRONIC TRANSFERS:** Telephone or write us using the telephone number or address listed below as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

1. Tell us your name and account number.
2. Describe the error or transfer in question, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.

Phone (253) 471-4013      ATM Operations MS OP-0261  
 PO Box 2156  
 Tacoma, WA 98401-2156

We will investigate your complaint and correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so you will have use of the money during the time it takes us to complete our investigation.

**IN CASE OF IRREGULARITIES IDENTIFIED ON THIS STATEMENT:** You must notify us within 30 days of the date we mailed or made this statement available to you of any unauthorized or missing signature, alteration on a check, unauthorized or missing endorsement, or other improper charges identified on this statement. Failure to notify us within the prescribed time period or to commence action against us within 90 days after notice to us will preclude you from asserting claims against us based on such checks or charges.

**IN CASE OF LOSS OR THEFT OF YOUR DEBIT CARD OR CASH CARD:** To report the loss, theft, disappearance or suspected unauthorized use of the card or any disclosure of the PIN, call (253) 471-4012 anytime.

**On Call:** You may verify preauthorized deposits or payments, access account information, transfer funds, or make a loan payment anytime by using our automated service. Please call (253) 305-0500 or 1-800-304-0050.

We are Columbia State Bank, a Washington chartered commercial bank. We are owned by Columbia Banking System, Inc. We also operate under one or more trade names including Columbia Bank and Bank of Astoria. When you bank with Columbia Bank or Bank of Astoria, you are banking with Columbia State Bank. Deposits with Columbia Bank or Bank of Astoria are not insured separately by the FDIC.

**Canterwood Step System Association  
Bank Reconciliation**

Bank: Canterwood Step Association Account: \*\*\*\*\*7380  
Statement Date: 2/29/2012

G/L Balance: 0.00  
Statement Balance: 0.00

Item	Date	Check #	Amount	Balance
			Previous Balance:	493.04
Canterwood Step System - Analysis Service Charge	2/15/2012		-12.60	480.44
Canterwood Step System - Close Out Columbia Bank	2/21/2012		-480.44	0.00
			<b>Total Deposits / Adjustments:</b>	<b>-493.04</b>
			<b>Statement Balance:</b>	<b>0.00</b>

**Outstanding Items**

**Bank Reconciliation Summary: Canterwood Step Association Account: \*\*\*\*\*7380**

G/L Balance:	0.00
Uncleared Checks, Credits:	0.00
Uncleared Deposits, Debits:	0.00
G/L Difference:	0.00
Statement Balance:	0.00
G/L and Balance Difference:	0.00





Direct Inquiries to:  
**Cash Management Department**  
 (253)396-6979  
 P.O. Box 2156, MS 6220  
 Tacoma, WA 98401-2156

## ACCOUNT ANALYSIS REPORT

Statement Date: Feb 7, 2012  
 Account Number: 7000037380

1040

CANTERWOOD STEP SYSTEM ASSOCIATION  
 6314 19TH ST W STE 3  
 FIRCREST WA 98466-6223



### ACCOUNT ANALYSIS REPORT

Account Number 7000037380

Report Cycle: 01/01/2012 to 01/31/2012

Days in Cycle: 31

Canterwood Step System Association  
 6314 S 19th St Ste #3  
 Fircrest WA 98466

Average Ledger Balance:	\$508.11
Average Float:	-\$0.00
Average Collected Balance:	\$508.11
Less: Reserves ( 10.0000%):	-\$50.81
Investable Balance:	\$457.30
Earnings Credit Allowance (0.3500%):	\$0.14

Transaction Type	Volume	Per	Unit Cost	Service Charges	Required Balance
FDIC Assessment				\$0.07	\$236
Check	1.00	1	\$0.1700	\$0.17	\$573
Maintenance Fee	1.00		\$12.5000	\$12.50	\$42,166

Investable Balance Needed to Avoid Charge	\$42,975.00
Total Service Charge	\$12.74
Total Earnings Credit	\$0.14
Analysis Charge Calculated This Period	\$12.60
Total Analysis Charge Debited To Account	\$12.60
Charges Will Be Debited On The 15th Of The Month.	

## **Important Account Analysis Information from your statement:**

**Average Ledger Balance:** Ledger balance is the running balance in the account. It is averaged by totaling the daily ledger balance and dividing it by the number of days in the month.

**Average Float:** Float is assigned to some items deposited that must be sent through the Federal Reserve before the bank has use of the funds. It is averaged by totaling the daily float and dividing it by the number of days in the month.

**Average Collected Balance:** Collected balance is the ledger balance minus the float. It is averaged by totaling the daily ledger, subtracting the daily float and dividing it by the number of days in the month.

**Reserves:** Reserves are a percentage of the collected balance the bank holds as a requirement of the Federal Reserve.

**Investable Balance:** The investable balance is the Average Collected Balance minus the Reserve Requirement. This balance is used to calculate the earnings credit allowance for the month.

**Earnings Credit Allowance:** The monthly earnings credit rate is applied to the Investable Balance to determine the allowance applied to offset service charges. The calculation is: Investable Balance times Earnings Credit Rate divided by 365 and multiplied by the number of days in the month.

**Required Balances:** The investable balance needed to offset the corresponding service charge. The calculation is: Total service charge divided by the earnings credit rate, multiplied by 365, and divided by the number of days in the month.

**Investable Balance Needed to Avoid Charge:** This is the sum of the Required Balances field and represents the Investable Balance needed to offset all service charges.

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